



LIMITED REVIEW REPORT

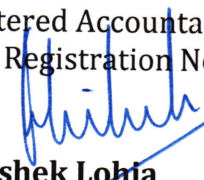
TO
THE BOARD OF DIRECTORS
JMD ALLOYS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JMD ALLOYS LIMITED**, Usha Complex Kankarbagh Road, Patna - 800020 for the **quarter ended 30th June, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A Lohia & Associates**
Chartered Accountants
Firm Registration No 007613C


Abhishek Lohia
Partner
Membership No 400029



Place : Patna
Date : 23-07-2018

JMD ALLOYS LIMITED

CIN: L27200BR1994PLC005961
USHA COMPLEX, KANKERBAGH, PATNA - 800 020

STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th June, 2015

(All amounts in ₹ unless otherwise stated)

| Particulars | Quarter ended | | | Year ended |
|---|------------------------|------------------------|------------------------|-----------------------|
| | 6/30/2015 Unaudited | 3/31/2015 Unaudited | 6/30/2014 Unaudited | 3/31/2015 Audited |
| 1. REVENUE FROM OPERATIONS (Gross) | 79,279,573.00 | 78,466,442.00 | 82,788,514.00 | 326,137,848.00 |
| Less: Excise Duty | 8,808,862.00 | 8,660,504.00 | 9,106,753.00 | 35,905,227.00 |
| Revenue from Operations (Net) | 70,470,711.00 | 69,805,938.00 | 73,681,761.00 | 290,232,621.00 |
| 2. EXPENSES | | | | |
| Cost of Materials Consumed | 76,848,206.95 | 66,190,896.02 | 68,601,344.07 | 267,123,437.16 |
| Changes in Inventories of Finished Goods | -9,729,090.00 | -275,979.37 | -169,555.62 | 2,518,502.50 |
| Employee Benefit Expenses | 421,511.00 | 1,334,920.00 | 367,231.00 | 2,892,933.00 |
| Depreciation and Amortization Expense | 540,385.93 | 1,715,840.75 | 1,114,182.64 | 5,475,384.69 |
| Other Expenses | 7,773,700.04 | 17,513,356.84 | 6,552,038.63 | 45,814,582.68 |
| TOTAL EXPENSES | 75,854,713.92 | 86,479,034.23 | 76,465,240.71 | 323,824,840.02 |
| 3. Profit from operation before other Income, Finance Cost and Exceptional Items (1-2) | -5,384,002.92 | -16,673,096.23 | -2,783,479.71 | -33,592,219.02 |
| 4. Other Income | - | 21,787,278.28 | 9,802.00 | 24,775,415.28 |
| 5. Profit from ordinary activity before finance cost and exceptional items (3+4) | -5,384,002.92 | 5,114,182.05 | -2,773,677.71 | -8,816,803.74 |
| 6. Financial Costs | 63,071.00 | 319,564.00 | 3,014.00 | 749,652.00 |
| 7. Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5-6) | -5,447,073.92 | 4,794,618.05 | -2,776,691.71 | -9,566,455.74 |
| 8. Exceptional Items | - | - | - | - |
| 9. Profit/Loss from ordinary activity before Tax | -5,447,073.92 | 4,794,618.05 | -2,776,691.71 | -9,566,455.74 |
| 10. Tax Expenses | - | - | - | - |
| 11. Net Profit/Loss from ordinary activity after Tax | -5,447,073.92 | 4,794,618.05 | -2,776,691.71 | -9,566,455.74 |
| 12. Paid up Equity Share Capital (Face Value Rs 10/- each) | 96,775,500.00 | 96,775,500.00 | 96,775,500.00 | 96,775,500.00 |
| 13. Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year | - | - | - | -325,469,342.55 |
| 14. Earning per Share before and after extraordinary items | | | | |
| Basic | - | 0.50 | - | - |
| Diluted | - | 0.50 | - | - |
| A. Particulars of Shareholding | | | | |
| Public Shareholding | 9,551,240 | 9,551,240 | 9,551,240 | 9,551,240 |
| No of Shares | 97.97% | 97.97% | 97.97% | 97.97% |
| Percentage of Shareholding | | | | |
| Promoter's and Promoter's Group Shareholding | | | | |
| a) Pledged/Encumbered | - | - | - | - |
| Number of Shares | - | - | - | - |
| Percentage of Share (as a % of total shareholding of promoter's) | - | - | - | - |
| Percentage of Share (as a % of total Share capital of Company) | | | | |
| b) Non-Encumbered | 197,460 | 197,460 | 197,460 | 197,460 |
| Number of Shares | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of Share (as a % of total shareholding of promoter's) | 2.04% | 2.04% | 2.04% | 2.04% |
| Percentage of Share (as a % of total Share capital of Company) | | | | |

For JMD ALLOYS LTD

Shiv Kumer Sharma
Director

