

# R K D S & ASSOCIATES

*Chartered Accountants*

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Beside Jagat Trade Centre,  
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Email: lathskumar@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT

To  
**THE BOARD OF DIRECTOR**  
**JMD ALLOYS LIMITED**

We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **JMD ALLOYS LIMITED** ("the Company") for the **quarter ended 30<sup>th</sup> June, 2017**, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/2016 dated 5<sup>th</sup> July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind As) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our Offices:  
Kolkata

Delhi

Mumbai

Patna

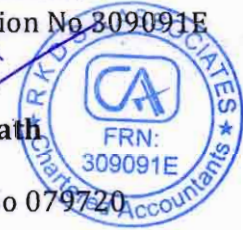


4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Ind AS notified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RKDS & Associates**  
Chartered Accountants  
Firm Registration No 309091E

**Shiv Kumar Lath**  
Partner  
Membership No 079720

Place : Patna  
Date : 23-07-2018



# JMD ALLOYS LIMITED

CIN: L27200BR1994PLC005961

## STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th June, 2017

(All amounts in ₹ unless otherwise stated)

Particulars	Quarter ended	
	6/30/2017	6/30/2016
	Unaudited	Unaudited
	IND AS	IND AS
<b>1. REVENUE FROM OPERATIONS (Gross)</b>	1,190,566.00	86,456,597.18
Less: Excise Duty	132,286.00	9,608,181.00
<b>Revenue from Operations (Net)</b>	<b>1,058,280.00</b>	<b>76,848,416.18</b>
Other Income	21,152,900.00	40,338,867.03
<b>Total Revenue</b>	<b>22,211,180.00</b>	<b>117,187,283.21</b>
<b>2. EXPENSES</b>		
Cost of Materials Consumed	-	93,618,088.99
Changes in Inventories of Finished Goods	1,112,017.50	-487,555.31
Employee Benefit Expenses	-	388,096.00
Depreciation and Amortization Expense	444,728.44	439,985.68
Other Expenses	1,299,970.88	7,611,216.32
Financial Costs	-	48,361.00
<b>TOTAL EXPENSES</b>	<b>2,856,716.82</b>	<b>101,618,192.68</b>
<b>3. Profit before Tax (1-2)</b>	<b>19,354,463.18</b>	<b>15,569,090.53</b>
<b>4. Tax Expenses</b>		
Current Tax	-	-
Deferred Tax	-	-
<b>5. Profit after Tax (3-4)</b>	<b>19,354,463.18</b>	<b>15,569,090.53</b>
<b>6. Other Comprehensive Income</b>		
Items that will not be reclassified to profit and loss in subsequent periods :		
Equity Instrument through other comprehensive income	-	-
Income Tax Effect	-	-
Other Comprehensive Income	-	-
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>19,354,463.18</b>	<b>15,569,090.53</b>
Paid up Equity Share Capital (Face Value Rs 10/- each)	96,775,500.00	96,775,500.00
Earning per Share		
Basic	2.00	1.61
Diluted	2.00	1.61

For R K D S & ASSOCIATES  
Chartered Accountants

(CA Shiv Kumar Lath)  
Partner

ACA/079720



For JMD ALLOYS LTD

Shiv Kumar Sharma  
Director