



## LIMITED REVIEW REPORT

**TO**  
**THE BOARD OF DIRECTORS**  
**JMD ALLOYS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **JMD ALLOYS LIMITED**, Usha Complex Kankarbagh Road, Patna – 800020 (the 'Company') for **the quarter ended 30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A Lohia & Associates**  
Chartered Accountants  
Firm Registration No 007613C

  
**Abhishek Lohia**  
Partner  
Membership No 400029



Place : Patna  
Date : 23-07-2018

# JMD ALLOYS LIMITED

CIN: L27200BR1994PLC005961

## STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th September, 2016

(All amounts in ₹ unless otherwise stated)

Particulars	Quarter ended			Half Year ended		Year ended
	9/30/2016 Unaudited	6/30/2016 Unaudited	9/30/2015 Unaudited	9/30/2016 Unaudited	9/30/2015 Unaudited	3/31/2016 Audited
<b>1. REVENUE FROM OPERATIONS (Gross)</b>	42,335,559.00	86,456,597.18	53,870,011.00	128,792,156.18	133,149,584.00	256,108,080.00
Less: Excise Duty	4,703,965.00	9,608,181.00	5,985,571.00	14,312,146.00	14,794,433.00	28,456,531.00
<b>Revenue from Operations (Net)</b>	<b>37,631,594.00</b>	<b>76,848,416.18</b>	<b>47,884,440.00</b>	<b>114,480,010.18</b>	<b>118,355,151.00</b>	<b>227,651,549.00</b>
<b>2. EXPENSES</b>						
Cost of Materials Consumed	13,294,930.00	93,618,088.99	46,360,296.07	106,913,018.99	123,208,503.03	225,305,148.14
Changes in Inventories of Finished Goods	8,424,791.44	-487,555.31	-516,560.63	7,937,236.13	-10,245,650.63	-7,883,618.00
Employee Benefit Expenses	505,084.00	388,096.00	536,148.00	893,180.00	957,659.00	2,790,472.00
Depreciation and Amortization Expense	426,015.48	439,985.68	521,689.00	866,001.16	1,062,074.93	2,191,566.64
Other Expenses	5,851,232.55	7,611,216.32	9,238,333.62	13,462,448.88	17,012,033.66	38,784,094.19
<b>TOTAL EXPENSES</b>	<b>28,502,053.47</b>	<b>101,569,831.68</b>	<b>56,139,906.07</b>	<b>130,071,885.15</b>	<b>131,994,619.99</b>	<b>261,187,662.97</b>
<b>3. Profit from operation before other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>9,129,540.53</b>	<b>-24,721,415.50</b>	<b>-8,255,466.07</b>	<b>-15,591,874.97</b>	<b>-13,639,468.99</b>	<b>-33,536,113.97</b>
4. Other Income	8,724,846.24	40,338,867.03	450,571.00	49,063,713.27	450,571.00	2,275,026.00
5. Profit from ordinary activity before finance cost and exceptional items (3+4)	<b>17,854,386.77</b>	<b>15,617,451.53</b>	<b>-7,804,895.07</b>	<b>33,471,838.30</b>	<b>-13,188,897.99</b>	<b>-31,261,087.97</b>
6. Financial Costs	248,518.00	48,361.00	126,766.00	296,879.00	189,837.00	681,254.00
7. Profit/((Loss) from ordinary activity after finance cost but before exceptional items (5-6)	<b>17,605,868.77</b>	<b>15,569,090.53</b>	<b>-7,931,661.07</b>	<b>33,174,959.30</b>	<b>-13,378,734.99</b>	<b>-31,942,341.97</b>
8. Exceptional Items	-	-	-	-	-	-
9. Profit/Loss from ordinary activity before Tax	<b>17,605,868.77</b>	<b>15,569,090.53</b>	<b>-7,931,661.07</b>	<b>33,174,959.30</b>	<b>-13,378,734.99</b>	<b>-31,942,341.97</b>
10. Tax Expenses	-	-	-	-	-	-
11. Net Profit/Loss from ordinary activity after Tax	17,605,868.77	15,569,090.53	-7,931,661.07	33,174,959.30	-13,378,734.99	-31,942,341.97
12. Paid up Equity Share Capital (Face Value Rs 10/- each)	96,775,500.00	96,775,500.00	96,775,500.00	96,775,500.00	96,775,500.00	96,775,500.00
13. Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-357,411,684.52
14. Earning per Share before and after						
Basic	1.82	1.61	-	3.43	-	-
Diluted	1.82	1.61	-	3.43	-	-

For JMD ALLOYS LTD

*Shiv Kumar Sharma*  
Director

