

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
THE BOARD OF DIRECTORS
JMD ALLOYS LIMITED

We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **JMD ALLOY LIMITED** ("the Company") for the **quarter ended 30th June, 2019**, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2018 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

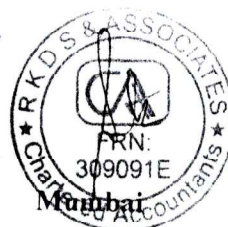
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Kolkata

Delhi

Our Offices:



Patna

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with the applicable Ind AS as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (List Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R K D S & Associates**

Chartered Accountants

Firm Registration No 309091E



Shiv Kumar Lath

Partner

Membership No 079720

UDIN: 19079720AAAACX2194

Place : Patna

Date : 22-08-2019

JMD ALLOYS LIMITED

CIN: L27200BR1994PLC005961
USHA COMPLEX, KANKERBAGH, PATNA - 800 020

STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th June, 2019

(All amounts in ₹ unless otherwise stated)

Particulars	Quarter ended			Year ended
	30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
	Unaudited	Unaudited	Unaudited	Provisional
	IND AS	IND AS	IND AS	IND AS
1. REVENUE FROM OPERATIONS (Gross)	70,112,830.25	-13,203,386.75	99,596,449.98	256,911,300.75
Less: Excise Duty	-	-	-	-
Revenue from Operations (Net)	70,112,830.25	-13,203,386.75	99,596,449.98	256,911,300.75
Other Income	2,017,871.79	3,213,425.52	817,229.45	18,544,470.61
Total Revenue	72,130,702.04	-9,989,961.23	100,413,679.43	275,455,771.36
2. EXPENSES				
Cost of Materials Consumed	-	-	-	228,067.53
Changes in Inventories of Finished Goods	-	-	-	-
Employee Benefit Expenses	13,296,553.00	17,909,510.00	10,106,303.00	32,358,248.00
Depreciation and Amortization Expense	15,151,982.79	16,590,392.06	13,751,222.37	50,149,299.00
Other Expenses	57,296,628.37	53,483,870.78	43,692,149.15	202,729,125.74
Financial Costs	-	3,903,034.00	-	4,397,938.00
TOTAL EXPENSES	85,745,164.16	91,886,806.84	67,549,674.52	289,862,678.27
3. Profit before Tax (1-2)	-13,614,462.12	-101,876,768.07	32,864,004.91	-14,406,906.91
4. Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	1,837,088.00
5. Profit after Tax (3-4)	-13,614,462.12	-101,876,768.07	32,864,004.91	-16,243,994.91
6. Other Comprehensive Income				
Items that will not be reclassified to profit and loss in subsequent periods :				
Equity Instrument through other comprehensive income	-	-	-	-
Income Tax Effect	-	-	-	-
Other Comprehensive Income	-	-	-	-
7. Total Comprehensive Income for the period (5+6)	-13,614,462.12	-101,876,768.07	32,864,004.91	-16,243,994.91
Paid up Equity Share Capital (Face Value Rs 10/- each)	96,777,500.00	96,777,500.00	96,777,500.00	96,777,500.00
Earning per Share				
Basic	-	-	3.40	-
Diluted	-	-	3.40	-

For RKDS & Associates
Chartered Accountants
Firm Registration No. 309091E



Shiv Kumar Lath
Partner

Membership No. 079720
UDIN: 19079720AAAACX2194

Place : Patna
Date : 22-08-2019